

## SCHOLARSHIP APPLICATION

Impact 100 East Bay offers limited scholarships to women who are interested in joining but cannot make the financial commitment of \$1,000. Our objective in providing scholarships is to tap women with talents and skills that could be useful within our chapter; broaden the diversity of our membership; and encourage younger women to develop their philanthropic practice. Scholarship candidates are women who have a passion for philanthropy, identify with our mission and can commit to becoming actively involved in our organization.

## Things to know:

- Our scholarship funds are donated, and do not come out of the membership funds. As a result, funds may not be available every year to grant scholarships.
- A scholarship may be offered to both new and returning Impact100 East Bay members.
- Applicants are eligible to receive a scholarship only once.
- Scholarships cover a portion of the recipient's annual membership contribution, not the full amount
- Scholarship recipients have all the full rights, privileges, and expectations of membership.

## We currently offer two types of scholarships.

- Member Match This scholarship is available to all potential members or existing members.
  Approved candidates will receive \$500 of the required membership contribution from Impact100 East Bay, and the recipient will contribute \$500. The member is expected to make the full \$1000 contribution the following year.
- Young Philanthropist This scholarship is available to young women age 18 39 and spans a three-year period. The Young Philanthropist contribution increases each year based on the following schedule:
  - Year-1. Member contribution = \$350. Impact 100 EB will contribute \$650;
  - Year-2. Member contribution = \$500. Impact 100 EB will contribute \$500;
  - Year-3. Member contribution = \$650. Impact 100 EB will contribute \$350.
  - The member is expected to make the full \$1000 membership contribution in Year 4 and beyond.

By applying for a scholarship from Impact 100 East Bay, you acknowledge and agree to the following:

- I understand and agree to the scholarship terms defined above.
- I am prepared to make the full membership contribution the year after my scholarship ends and plan to budget the \$84 a month and/or take advantage of a payment plan.
- I will actively attend events and introduce members of your community to Impact100 East Bay.
- I will participate as a key committee contributor.
- A formalized Scholarship Agreement will occur at the time the scholarship is offered. If approved by the Board, I will commit to achieving the expectations outlined in this agreement.
- Scholarships are known only to the Board and the woman who is sponsored, unless I choose to waive confidentiality.
- All funds for my portion of the scholarship must be received by December 31<sup>st</sup> of any given year.

I understand the conditions outlined a scholarship for (grant year)	bove. Please accept my application for an Impact 100 East Bay membership:
Name	
Address	
City	State Zip
Email	
	Cell Phone
Type of Scholarship:	
I am applying for this scholarship beca	
Please describe where you would like experience in that area.	to contribute your time and talents, and any specific skills or
Printed Name	Date

Signature_	