

SCHOLARSHIP PROGRAM

Impact 100 East Bay offers limited scholarships to women who are interested in joining but cannot make the financial commitment of \$1,000. Our objective in providing scholarships is to tap women with talents and skills that could be useful within our chapter; broaden the diversity of our membership; and encourage younger women to develop their philanthropic practice. Scholarship candidates are women who have a passion for philanthropy, identify with our mission and can commit to becoming actively involved in our organization.

Things to know:

- Our scholarship funds are donated, and do not come out of the membership funds. As a result, funds may not be available every year to grant scholarships.
- A scholarship may be offered to both new and returning Impact100 East Bay members.
- Applicants are eligible to receive a scholarship only once.
- Scholarships cover a portion of the recipient's annual membership contribution, not the full amount.
- Scholarship recipients have all the full rights, privileges, and expectations of membership.

We currently offer two types of scholarships.

- Member Match This scholarship is available to all potential members or existing members. Approved
 candidates will receive \$500 of the required membership contribution from Impact100 East Bay, and the
 recipient will contribute \$500. The member is expected to make the full \$1000 contribution the following year.
- Young Philanthropist This scholarship is available to young women age 18 39 and spans a three-year period. The Young Philanthropist contribution increases each year based on the following schedule:
 - Year-1. Member contribution = \$350. Impact 100 EB will contribute \$650;
 - Year-2. Member contribution = \$500. Impact 100 EB will contribute \$500;
 - Year-3. Member contribution = \$650. Impact 100 EB will contribute \$350.
 - o The member is expected to make the full \$1000 membership contribution in Year 4 and beyond.

To apply, please print the <u>application</u> and email back to <u>info@Impact100eastbay.org</u>.

Thank you for your interest in Impact 100 East Bay!

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SCHOLARSHIP APPLICATION

By applying for a scholarship from Impact 100 East Bay, you acknowledge and agree to the following:

- I understand and agree to the scholarship terms defined above.
- I am prepared to make the full membership contribution the year after my scholarship ends and plan to budget the \$84 a month and/or take advantage of a payment plan.
- I will actively attend events and introduce members of your community to Impact100 East Bay.
- I will participate as a key committee contributor.
- A formalized Scholarship Agreement will occur at the time the scholarship is offered. If approved by the Board, I will commit to achieving the expectations outlined in this agreement.
- Scholarships are known only to the Board and the woman who is sponsored, unless I choose to waive confidentiality.
- All funds for my portion of the scholarship must be received by December 31st of any given year.

(grant year) membershi	ed above. Please accept my application for an impact 100 Easip:	st Bay scholarship for
Name		
Address		
	State Zip	
Email		
Home Phone	Cell Phone	
Type of Scholarship:		
I am applying for this scholarship b		
Please describe where you would area.	like to contribute your time and talents, and any specific skills	•
Printed Name	Date	
Signature		

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